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**28 August 2015**

**Recommended Mandatory Cash Offer**

**by**

**Eden Investment Holding Company Pte. Ltd. (“Eden” or the “Offeror”)**

**for**

**Eredene Capital Limited (“Eredene” or the “Company”)**

**Offer Update**

On 6 August 2015, Eden announced an extension of the mandatory cash offer to acquire the entire issued share capital of the Company not already owned by Eden or the Concert Parties, to 1.00 p.m. on 3 September 2015 (the “**Revised Closing Date**”).

As an update, Eden announces that, as at 1.00 p.m. on 28 August 2015, Eden had received valid acceptances of the Offer in respect of 53,677,210 Ordinary Shares (representing approximately 24.78 per cent. of the existing issued share capital of the Company). Pursuant to acceptances of the Offer received to date, when aggregated with their existing holdings, Eden, together with the Concert Parties, is interested in 169,876,276 Ordinary Shares, representing approximately 78.42 per cent. of the issued share capital of the Company.

Save as set out above, on 28 August 2015 neither Eden nor the Concert Parties has any interest or right to subscribe for any relevant securities of the Company nor does any such person have any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative or any arrangement in relation to any relevant securities of the Company. For these purposes, “arrangement” includes any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery of any relevant securities of the Company and any borrowing or lending of any relevant securities of the Company which have not been on-lent or sold and any outstanding irrevocable commitment or letter of intent with respect to the Ordinary Shares.

Eden also announces that the Offer will not be extended beyond the Revised Closing Date.

Capitalised terms used but not defined in this announcement shall have the meaning given to them in the Offer Document relating to the Offer.

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