

# EREDENE CAPITAL LIMITED

## LETTER FROM THE CHAIRMAN OF EREDENE CAPITAL LIMITED (the “Company”)

12 March 2015

Dear Shareholders

**Admission to trading of the issued ordinary share capital of the Company (the “Shares”) on the AM Private Market trading platform of Asset Match. First auction to close at 4pm on Thursday 26 March 2015.**

On 3 November 2014 I wrote to advise of various proposals, including the cancellation of admission to trading of the Shares on AIM which occurred on 11 December 2014. I also stated the Company intends to put in place an electronic off-market dealing facility for the Shares which will be administered by Asset Match, a firm regulated and authorised by the Financial Conduct Authority to provide you with continued liquidity and price visibility in your Shares.

I am pleased to inform you the admission of the Shares to trading on Asset Match has now been accepted and that the first auction is now open will close at **4pm on Thursday 26 March 2015**. It is also planned that further auctions will take place quarterly in the last week of May, August, November and February.

If you wish to purchase or sell Shares via AM Private Market platform, please register at [www.assetmatch.com/register](http://www.assetmatch.com/register) after which you will be able to access the Company’s auction page. The auction page contains a tab titled “Auction instructions” where you can find details on how to participate. These are also provided below:

- **Using The Share Centre**

The Share Centre is the preferred broker and settlement agent for all CREST eligible companies on AM Private Market. The Share Centre offers a competitively priced service for both certificated and non-certificated transactions. If you do not already have an account with The Share Centre, then you can open an account online or by calling 01296 41 41 41.

You can place orders with The Share Centre by calling 01296 41 42 43.

- **Using another stockbroker**

If you already have a stockbroker (or an in-house dealing team if you are an institutional investor) then you can place an order by requesting your broker to instruct the Share Centre. Not all stockbrokers will be able to act on your behalf, and so you should check with them first. You may also incur additional fees.

When buying and selling shares, please note that the Asset Match levy of 3% applies, with a minimum charge of £20 per trade.

REGISTERED OFFICE: CAYZER HOUSE, 30 BUCKINGHAM GATE, LONDON SW1E 6NN  
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REGISTERED IN ENGLAND & WALES COMPANY NO 5330839

DIRECTORS: D D S ROBERTSON (CHAIRMAN), THE HON C W CAYZER, R SHUKLA

This letter and further information of the Asset Match share trading facility are available on the Company's website at [www.eredene.com](http://www.eredene.com).

Yours sincerely,

Struan Robertson  
Chairman