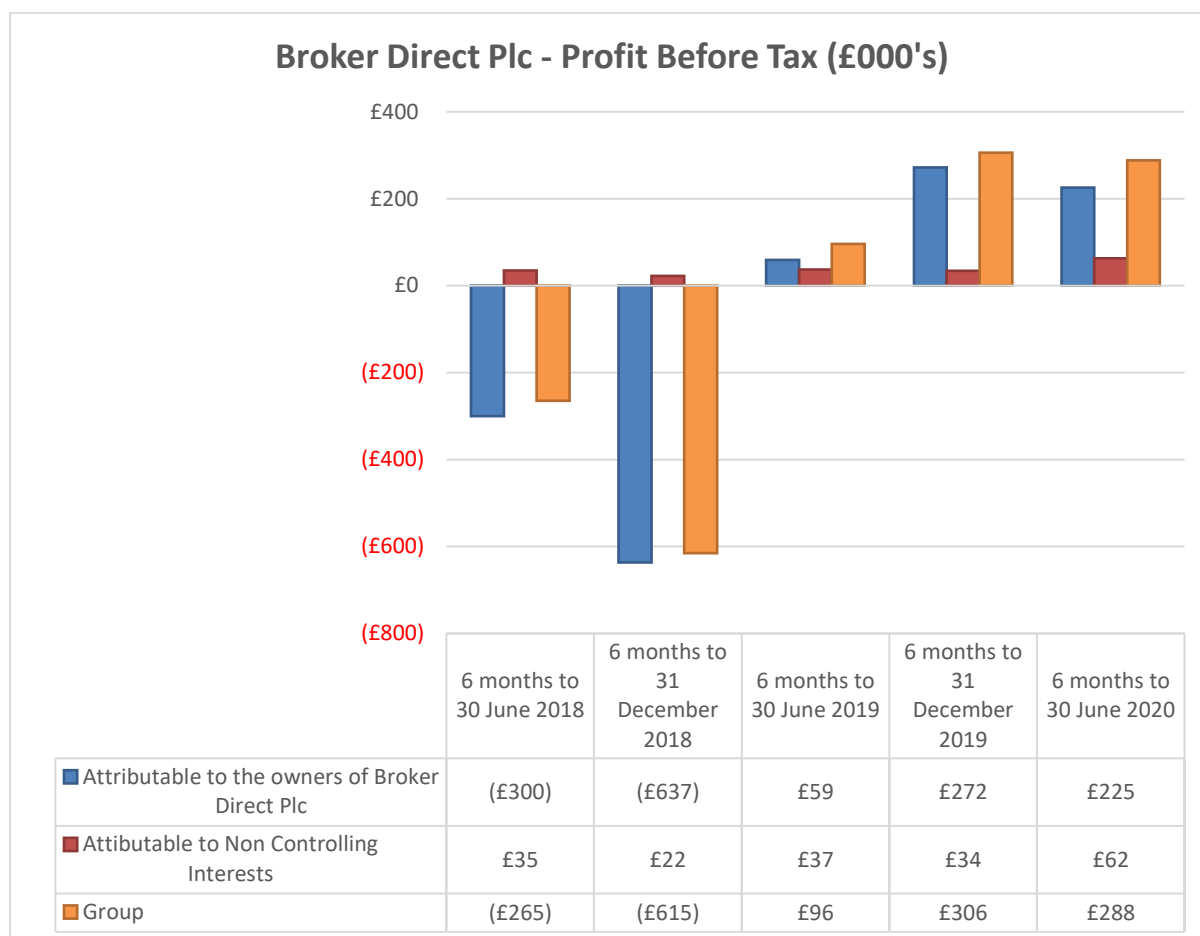


Broker Direct Plc

Interim, Unaudited Results as at 30th June 2020



The COVID 19 pandemic has reduced business activity and travel substantially and this has had a, mostly temporary, impact across our businesses in 2020. Whilst a pandemic has formed part of the Companies business continuity plans for many years, we could not envisage the ultimate level of impact and, as importantly, the various government responses to COVID-19. It follows that the risks of adverse health and safety, and operational and financial impacts arising from the pandemic and the associated governmental responses have been significant.

Our response has, by necessity been fluid. The steps taken are designed to:

- Respond to government regulations and guidance as they evolve
- Protect the health, safety and wellbeing of our staff, clients and suppliers
- Minimise disruption to the services we provide
- Financial discipline, and
- Business continuity

The Group assesses that the Pandemic has negatively impacted the business, primarily:

- The cost of rapidly redeploying staff to home working
- Disruption in Broker Direct's distribution channel
- The sudden and dramatic decline in claims volumes

The Group has adopted the following Government support schemes

- Coronavirus Job Retention Scheme
- Postponement in settling one calendar quarter of VAT. This will now be settled in March 2021

The Group will continue to respond dynamically to the situation

Asset Match

Broker Direct Plc shares are traded via a dealing facility operated by Asset Match Ltd. Asset Match:

- is a Multilateral Trading Facility (MTF) fully authorised by the FCA;
- is not a recognised investment exchange, recognised clearing house or regulated market within the meaning of the Markets in Financial Instruments Directive.

The Asset Match MTF is administered by The Share Centre who is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority.

You can review historic trade prices at www.assetmatch.com but you should note that only relatively modest volumes of shares are traded each month compared to the 4,025,934 issued share capital of the company i.e. there is a relatively illiquid market in Broker Direct Plc shares and therefore deal prices may or may not give a possible proxy for valuation.

If you wish to make use of the Asset Match facility for buying and selling shares in Broker Direct Plc, you will need to register with them at www.assetmatch.com and have an account with their nominated broker, The Share Centre via their website www.share.com or by phone on 01296 41 42 43.

ENDS

Iain Gray
Director & Company Secretary
Broker Direct Plc
01204 600240

The Directors of Broker Direct Plc accept full responsibility for this statement.



Coverholder at **LLOYDS**