

Preliminary unaudited results for the year ended 31 March 2009:

Financial highlights

- Managed Services revenue £44.8m (2008: £45.4m).
- Group operating profit before profit on sale of property £1.9m (2008: £2.4m).
- Excellent results from Managed Data Services. Revenue increased 9 per cent and operating profit, before profit on sale of property and other income, up 54 per cent.
- Managed Voice Services revenue declined but recent contract wins and commencement of Push To Experience ("PTX") sales in 2009 will help return this division to revenue growth and profitability.
- Share of Mobile Tornado Group plc losses £1.6m (2008: £1.5m).
- Further £1.5m investment on 28 April 2009 in Mobile Tornado Group plc, our 49.8 per cent owned associate.
- Group profit after tax £0.3m (2008: £1.9m profit).
- Net cash £9.9m (2008: £9.2m) and unutilised bank facilities of £2.1m (2008: £5.1m).

Operational highlights

- Continued Group operating profitability.
- Major investment in BT 21CN network gives us greatly improved network operational efficiencies and geographic coverage.
- Continued development during the year of our managed service Push To Experience for mobile phones. Contracted for 10,000 phones enabled for PTX delivered in April 2009. Three services now launched. Mobile Tornado Group plc developing further services.
- Completion in December 2008 of complete refit and expansion of Harrogate Data Centre.
- Plans completed and grid power secured for Reading data centre.