



SHAREHOLDER UPDATE

28 March 2024

My Chairman's Report of 29 February confirmed that following an extensive marketing campaign by our appointed sales agent, Shepherd, chartered surveyors, outline offers had been received for all our outlets. Following the assessment referred to in the Report I am now able to confirm that offers have been accepted in respect five of our seven outlets. The offers are subject to contract and I can confirm the legal process required to complete the transactions has commenced.

Offers were also received for our remaining two outlets but were subject to both finance and contract. Discussions are ongoing with the interested parties and it is hoped these negotiations will conclude in the next few weeks at which point another announcement will be made.

David Low
Chairman

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