19 August 2024

i(x) Net Zero plc

("i(x) Net Zero" or the "Company")

Admission Statement

The Board of i(x) Net Zero plc, the investing company which focuses on Energy Transition and Sustainability in the Built Environment, today announce the admission of its Ordinary Shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company's shares will be held in September 2024. Thereafter, auctions are expected to be held every quarter. More information, including exact auction dates and details on how to buy and sell, are available on the company profile page.

The Directors of the Company are:
Nick Hurd (*Non-Executive Chairman*)
Pär Lindström (*Chief Executive Officer & Chief Investment Officer*)
Jonathan Stearns (*Chief Financial Officer*)
Alice Chapple (*Non-Executive Director*)
Patricia McCall (*Non-Executive Director*)

Registered office:
3rd Floor, 44 Esplanade, St Hellier, Jersey JE4 9WG.

Pär Lindström Chief Executive Officer & Chief Investment Officer of i(x) Net Zero plc, commented:
"The Board is pleased to be working with Asset Match as we continue on our journey to grow and evolve in the private markets. The Asset Match platform will afford our existing and new shareholders with periodic liquidity in the shares and the ability to stay up to date with company developments and progress".

1. Company Description
i(x) Net Zero plc is an investing company which focusses on Energy Transition and Sustainability in the Built Environment, was founded in 2015 by Pär Lindström, Trevor Neilson and Howard W. Buffett.

2. Strategy and Prospects
The Company provides its shareholders the opportunity to create long-term capital growth with positive, scalable, measurable and sustainable impact on the environment and on the communities it serves. We accomplish this by investing in sectors that are critical to solving humanity's most pressing issues, which i(x) Net Zero believes are also the biggest investment opportunities.

As an investing company, i(x) Net Zero is intentionally designed to align the interests of its shareholders alongside investors who can deploy capital into our holdings directly. We share the common goal to produce top-tier, institutional quality returns and achieve measurable, scalable impact.

The Company uses a multi-strategy investment approach, generally providing the companies in which it invests expertise and catalytic capital to help them grow.

3. Board of Directors
Brief biographies of the Directors of the Company are set out below.

Nick Hurd – Non-Executive Chairman
The Right Honourable Nick Hurd served as a Member of Parliament in the UK for fourteen years before stepping down in December 2019. During his time as a Member of Parliament, he served as a UK Government Minister for more than eight years to three different Prime Ministers.

Before politics, Mr. Hurd spent 18 years in business, including almost nine years in investment banking and fund management. He was a buy-side analyst and then institutional pension fund manager at Morgan Grenfell Asset Management. At Flemings Investment Bank, he was Managing Director of the full service Brazilian subsidiary which he set up; after negotiating a joint venture to scale the business in Brazil, he served on the new board and focused on investment banking advisory.

Mr. Hurd has a long involvement in climate change policy. He served in Parliament on the UK Environment Audit Committee, the Climate Change Bill scrutiny committee and as chair of the All Party Environment Group. In addition, he served as the UK International Development Minister, which included responsibility for climate change and climate finance. He also served as UK Minister for Climate Change and Industry, where he provided oversight of carbon budgets, clean growth strategy, ratification of the Paris Agreement and international climate finance.

As one of the longest serving Ministers for Civil Society, Mr. Hurd led the Government work that helped establish the UK as a world leader in developing the impact investment market. He is Chair of the Access Social Investment Foundation, a Global Ambassador for the Global Steering Group for Impact Investment (GSG) and serves on the Advisory Council for the UK Institute for Impact Investment. Mr. Hurd is on the board of the National Citizen Service Trust, a not-for-profit set up by Royal Charter. In July 2021 he was asked to chair an industry-led Impact Investment Taskforce set up with the support of the G7 Presidency.

Pär Lindström – Chief Executive Officer & Chief Investment Officer
Pär Lindström is Co-Founder, Chief Executive Officer & Chief Investment Officer of the Company and President of Enphys Management Company and a Director and the Chief Financial Officer of Enphys Acquisition Corp, one of the Company's investments and listed SPAC. Mr. Lindström is also on the board of directors of WasteFuel. Mr. Lindström brings over 25 years' investment experience and business development expertise through a career focused on venture capital, growth capital and private equity investments in the U.S., Europe and the emerging markets concentrating on Renewables, Energy, Industrials, Technology, Life Sciences, Agri and Infrastructure.

Previously, Mr. Lindström spent over five years as Principal in the Global Special Situations and Private Equity groups at the Abu Dhabi Investment Council ("ADIC"), where he was part of the team that built the newly established sovereign wealth fund by driving direct investments and backing various investment teams across multiple asset classes. Prior to ADIC, he was a Principal at Partners Capital Investment Group, a firm backed by Lord Jacob Rothschild and Sir Ronald Cohen, where he headed up the Private Equity, Growth Capital and Venture Capital investments.

Earlier in his career, Mr. Lindström was co-head of Applied Value's New York office, a global turnaround advisory firm with a growth equity investment arm and a senior investment professional at Investor Growth Capital, part of the Wallenberg family's investment company Investor AB, and Affärsstrategerna VC. Mr.

Lindström has also held positions with Bain & Company's Private Equity Groups in Europe and the U.S. and with KPMG Banking & Finance.

He is a former Advisory Board member of Carlyle Partners V and TPG Partners VI as well as a member of Milken Institute Global Capital Markets Advisory Council from 2009 to 2013.

Mr. Lindström holds a Bachelor of Science from University of California at Berkeley, an MBA from Harvard Business School and is a two-time Olympian in swimming.

Jonathan Stearns – Chief Financial Officer
Mr. Stearns, CFO, brings over 35 years of experience as a senior executive in private capital investing and management across numerous industries, capital structures and stages of development in companies located in the U.S., South America, Western Europe and Asia. Mr. Stearns has served in an executive capacity in the senior management teams of venture and growth capital companies including as CEO, COO, CFO and CIO. Prior to joining iX, he was the Managing Partner of Stearns Associated Partners and Senior Operating Partner of i2 Capital, LLC. Prior to Stearns Associated Partners, he was a Managing Director with AIG Investments and its successor, PineBridge Investments, where he actively managed numerous private equity and private debt investments and funds focused on the U.S. and abroad in a number of areas with a particular emphasis on the education, healthcare, software, renewable energy, financial services and mobile communications industries. Mr. Stearns has served on the Board of Directors of numerous private and public companies, including as chairman and the head of audit, executive and human resources committees.

Building on his experience in leading the impact investment area at AIG and starting an ESG assessment and valuation company, Mr. Stearns is focusing on working with and investing in companies with superior financial and social return opportunities, including affordable housing and renewable energy.

Mr. Stearns received his BA in History and Political Science from The University of the South and studied economics and politics at the graduate school of Cornell University.

Mr. Stearns has lived in New York City for more than 25 years and has two daughters.

Alice Chapple – Non-Executive Director
Alice Chapple is a U.K. citizen and resident who is an economist and a specialist in impact investment and impact assessment. She established Impact Value, a specialist consultancy firm that helps impact investors identify how they can best use their capital to create positive social or environmental change, in 2012. She has spent her career working to find ways in which companies and investors can have a meaningful impact beyond financial returns.

Before establishing Impact Value, Ms. Chapple worked as Director of Sustainable Financial Markets at Forum for the Future, where she worked on projects exploring the scope for innovative financial instruments, more effective valuation techniques, better risk assessment and longer-term investment strategies. Prior to that role, she worked for many years at UK development finance institution, CDC Group Plc, as financial analyst, fund manager and social and environmental advisor. In the late 1990s, she established a programme for the evaluation of development impact, and in the 2000s she designed processes for fund managers to assess the ESG aspects of their investments.

Ms. Chapple's current roles include Chair of Investor Watch Group which seeks to align capital markets with a sustainable future through Carbon Tracker and Planet Tracker, two financial think tanks, Independent

Director of the Schroders BSC Social Impact Trust PLC, Trustee of the Shell Foundation and member of the Advisory Boards of Frontier Finance Solutions, WHEB Asset Management and Connected Asset Management. She has also developed a sustainable finance course for the University of Cambridge Institute of Sustainability Leadership.

Ms. Chapple has an MA in Economics from Cambridge University and is a chartered accountant.

Patricia McCall – Non-Executive Director
Patricia McCall is a U.S. citizen, based in the New York area, with more than 20 years of international experience in philanthropy advisory, investment management, economic development, regulatory reform, and education. In her current role as Winrock Chief Corporate Affairs and Strategy Officer, Ms. McCall leads Winrock's efforts to develop impact investment programmes, oversee corporate partnerships, and evolve efforts to secure philanthropic partners for its programmes.

She has developed private-public partnerships, led policy institutes and designed investments and initiatives to maximise return and impact. She has worked in the United States, the Middle East, and the United Kingdom. Ms. McCall has a background in philanthropy, impact investing and global development. She worked for the International Finance Corporation ("IFC") in Cairo, guided philanthropic programming for several family-led foundations in the Middle East, and led the Center for Economic Growth at the INSEAD campus in Abu Dhabi, Europe's leading graduate school of business.

Ms. McCall holds an M.A. in development economics from the Columbia University School of International and Public Affairs and a B.A. in economics from the University of Virginia.

4. Share capital and significant shareholders
At 31 July 2024 the Company's issued share capital consisted of 87,427,722 Ordinary Shares with no par value, each share having equal voting rights.

At 31 July 2024 the Company does not hold any Ordinary Shares in treasury and therefore the number of Ordinary Shares with voting rights is 87,427,722.

The Ordinary Shares are not admitted to trading on any exchange or trading platform other than Asset Match, having exited the Alternative Investment Market ("AIM") of the London Stock Exchange ("LSE") effective 1 August 2024.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

Name of shareholder	*Number of Ordinary Shares*	*Percentage holding*
Pär Lindström [2]	11,403,223	13.04%
Lion Point Master [1]	6,672,161	7.63%
David J Bromelkamp	3,672,000	4.20%
MS&AD Ventures, LLP	3,508,380	4.01%
G2 I(X) Investments SPV LLC	3,384,649	3.87%
Angelica Fuentes	2,985,569	3.41%
HRK investments LLP	2,923,413	3.34%
SP Trust [3]	2,704,448	3.09%

[1] Lion Point Master's shares are subject to a Put Option as part of the Company's strategic relationship with Lion Point.

[2] Director
[3] SP Trust is a Wyoming irrevocable trust. The beneficiaries of the SP Trust are Trevor Neilson and his family.

5. Financial statements
The Company's latest Annual Report and Accounts for the year ended 31 December 2023 can be accessed on the company profile page.

6. Legal and Arbitration Proceedings
During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility Statement
The Directors of i(x) Net Zero plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held in **September 2024**. Thereafter, auctions will be held at regular intervals. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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