ROMCO RECYCLING COMPANY LIMITED SECURES ₦6.00 BILLION COMMERCIAL PAPER PROGRAMME REGISTRATION

Lagos - December 2022 - Romco Recycling Company Limited (the "Company"), is pleased to announce the successful registration of its ₦6.00 billion Commercial Paper Programme on the FMDQ Securities Exchange Limited. Approved on January 9, 2024, this milestone reflects our strong commitment to driving sustainable growth and expanding our financial capabilities.

Raymond Onovwigun, CEO of Romco, stated, "This registration marks a significant step in our journey, enhancing our ability to meet the demands for secondary materials in a growing sector. We're excited about the opportunities this programme opens up for Romco and our stakeholders."

This programme will enable Romco to issue commercial papers, providing us with the flexibility to meet our operational needs and continue working towards our vision to become a global leader in the processing and trading of secondary materials to achieve 'full global recyclable capacity'. This announcement represents our ongoing dedication to fiscal responsibility and strategic expansion.

We extend our gratitude to Quantum Zenith Capital & Investments Limited and FMDQ Securities Exchange Limited for their support and look forward to a successful partnership.

About Romco: Romco is an international non-ferrous metal recycler, committed to transforming the production of metals to help solve the climate crisis by increasing recycling capacity in the emerging markets.

For further information, please visit: https://romcometals.com/ or contact:

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General Enquiries

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