

North River Resources plc
("North River" or the "Company")

Admission Statement

The Board of North River Resources plc, the exploration Company focussed on the mining of Zinc, Copper and Lead, is pleased to announce the admission of its Ordinary Shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company's shares will be held in April 2017. Thereafter, auctions will be held quarterly. More information, including exact auction dates and details on how to buy and sell, are available on the [company profile page](#).

The directors of the Company are:

James Beams (*Chairman*)

Mark Sawyer (*Director*)

Kenneth Sangster (*Director*)

Mark Thompson (*Director*)

Registered office:

60 Gracechurch Street, London, United Kingdom, EC3V 0HR

James Beams, Chairman of North River Resources plc, commented:

"The Board is pleased to be working with Asset Match to provide periodic liquidity to the shareholders of North River. I am confident that Asset Match offers the right liquidity solution for us and will provide an exemplary service to the Company and its shareholders."

1. Company description

North River is a natural resources company with a focus on exploration and development of mining projects. The Company is headquartered in London with a management team in Namibia to advance its key Namib Lead Zinc Project towards a construction decision. The intention is to re-open the previously operated mine and extend the mineral resource following the grant of a mining licence.

2. Strategy and prospects

North River has concentrated on advancing the Namib Lead Zinc Project in Namibia for a number of years, completing a feasibility study in November 2014. The project has been held up since then by an outstanding mining licence application after the Namibian Government put a freeze on the grant or renewal of licences pending a review of the conditions to be attached to the exploration and mining licences in the country. The Government has recently indicated that licencing will now recommence, supporting the Company's strategy of continuing to focus on the development of the Namib Project.

3. Board of Directors

Brief biographies of the directors of the Company are set out below.

James Beams – Chairman

James Beams joined North River having previously spent 14 years with Anglo American plc. For his final five years at Anglo American he was the Chief Financial Officer for the Copper division, and prior to that served in several senior management positions within the company. Prior to his time at Anglo American, he held senior finance roles at Minorco and Commercial Union.

Mark Sawyer – Director

Mark Sawyer is a Senior Partner at Greenstone Capital LLP and a co-founder of Greenstone Resources LP ("Greenstone"), the private equity fund. Mark co-founded Greenstone in 2013 after an 18 year career in the mining sector including as co-head of group business development at Xstrata plc, and senior roles at Rio Tinto plc and Cutfield Freeman & Co Ltd. Together with Greenstone's co-founder, Mark oversees all aspects of the management of the business. He serves as a director of Greenstone Management Ltd, the fund's General Partner, and is a member, and co-Chairman of the Investment Committee.

Kenneth Sangster – Director

Ken Sangster was trained as a metallurgist and has 49 years' experience in the mining industry in a number of highly successful project development/project management roles ranging in project size from USD20M to USD600M. He previously worked in numerous senior roles for Rio Tinto plc for over 15 years, as well having metallurgy focused project development roles for Anglo American PLC, Consolidated Gold Fields, Outokumpu Metals and Resources, TVX Gold and Ivernia plc. He is also a Fellow of the Institute of Directors.

Mark Thompson – Director

Mark Thompson is the executive Chairman of Treliver Minerals Ltd, a UK company developing Tin mining projects in England and Germany. He is a non-executive Director of TSX-V listed Margaret Lake Diamonds Inc. as well as holding a number of other directorships in private companies engaged in mineral exploration. He is a former Chief Investment Officer and co-founder of Galena Asset Management Ltd, the fund management arm of Trafigura Beheer b.v., and partner at Apollo Management, one of the world's largest alternative asset managers. Mark holds a masters' degree in Physics from Oxford University.

4. Share capital and significant shareholders

At 27 March 2017 the Company's issued share capital consists of 26,392,596 Ordinary Shares with a nominal value of 0.2 pence each, each share having equal voting rights and 547,573,868,907 deferred shares of 0.0008p each, each deferred share carrying no voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of ordinary shares with voting rights is 26,392,596.

The Ordinary Shares are not admitted to trading on any exchange or trading platform other than Asset Match.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of shares</i>	<i>Percentage holding</i>
Greenstone Resources LP	19,975,501	75.68%
Taurus Mineral Limited ⁽¹⁾	1,066,666	4.04%

⁽¹⁾Taurus Mineral Limited's stake is held through Kalahari Gold Limited (980,000 shares) and Kalahari Diamonds Limited (86,666 shares), both of which are 100% owned by Extract Resources Limited, which in turn is 100% owned by Taurus Mineral Limited.

5. Financial statements

The Company's latest annual report and accounts for the year ended 31 December 2015 can be accessed on the [company profile page](#).

6. Legal and arbitration proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility statement

The directors of North River Resources plc, as set about above, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held in April 2017. Thereafter, auctions will be held at quarterly intervals. More information, including exact auction dates and details on how to buy and sell, will be provided via the Company's auction page.

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