Libya Bid Round Roadshow

Senior delegation from Gulfsands attended the Libya Bid Round Roadshow in London earlier this week and to meet the leadership of the **National Oil Corporation ("NOC")**, including Chairman Engineer Masoud Suleman, and the Libyan Minister of Oil, Dr. Khalifa Abdelsadek in partnership with **Murzuq Oil Services Limited**. A big well done to the **Libyan British Business Council (LBBC)** - especially to **Peter Millett** for helping to organise and host such a well-executed and well-attended event.

Held on Monday, 7 April 2025 at the Sheraton Grand Park Lane Hotel, the Roadshow marked the third global event in a series promoting Libya's first oil and gas exploration bid round

since 2007. With 22 exploration blocks available across key onshore and offshore basins, this is a unique opportunity for global energy companies to engage in the rehabilitation and expansion of the country's oil and gas industry, which has a long and rich history and boasts the highest oil reserves in Africa.

With current production at 1.4 million bpd and a national target of 2 million bpd within three years, Libya is clearly positioning itself as a vital energy hub. The event offered invaluable insights into the bid process, exploration zones, and the long-term vision for Libya's energy future. The transparent, thorough, and rigorous process that the Bid Round will follow reflects a strong commitment by the NOC and Oil Ministry to opening up Libya's energy sector to international partnerships.