

Profit & Loss
PBF Holdings Ltd
Unaudited Management Accounts
For the month ended 30 June 2016

	6 Months to 30 June 2016	6 Months to 30 June 2015	YOY Var GBP
Income			
Total Income	£1,276,347	£1,053,595	£222,752
Total Cost of Sales	£654,072	£628,407	£25,665
Gross Profit	£622,275	£425,188	£197,087
Total Operating Expenses	£572,010	£422,928	£149,082
Operating Profit	£50,265	£2,260	£48,005
Non-operating Expenses & Currency Gains			
Total Non-operating Expenses	£47,551	(£1,602)	£49,153
Net Profit	£2,714	£3,862	(£1,148)

Note: Non Operating costs for 2016 include a one off redundancy cost

Balance Sheet

Unaudited Management Accounts

PBF Holdings Ltd

As at 30 June 2016

	Jun-16 £	Jun-15 £
Assets		
Fixed Assets		
Capital cost IT Platform	51,095	42,381
Depreciation IT Platform	(25,511)	0
Total Fixed Assets	25,584	42,381
Current Assets		
Debtors Control Account	429,725	405,984
Bank	324,549	462,621
Prepayments	19,194	2,792
Other Debtors	10,047	8,548
Total Current Assets	783,515	879,945
Total Assets	809,099	922,326
Liabilities		
Current Liabilities		
Creditors Control Account	189,113	295,783
Accruals	138,680	129,208
Tax Liability	120,520	149,603
Total Current Liabilities	448,313	574,594
Total Liabilities	448,313	574,594
Net Assets	360,786	347,732
Equity		
PBF Holding Ord Shares	4,574	4,574
PBF Holding A Ord Shares	610	610
Share Premium	672,821	672,821
Profit and Loss Account	(317,219)	(330,273)
Total Equity	360,786	347,732