

Norman Hay plc

**** AUCTION RESULT – 26 November 2015 ****

In the auction that closed at 4pm on 26th November 2015, 17,000 shares traded at 100 pence per share. The final order book is shown below:

| BUY ORDERS | | | SELL ORDERS | | | |
|------------|--------|-------------|--------------|-------------|--------|-------|
| Depth | Volume | Cum. Volume | PRICE (p) | Cum. Volume | Volume | Depth |
| 1 | 1,898 | 18,898 | 90.0 | 1,898 | 1,898 | 1 |
| -- | -- | 17,000 | 100.0 | 19,043 | 17,145 | 1 |
| 1 | 17,000 | 17,000 | 110.0 | 19,043 | -- | -- |

PLEASE DIRECT ANY QUERIES TO ASSET MATCH

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