

Preliminary unaudited results for the year ended 31 March 2008:

Financial highlights

- Managed Services turnover increased by 38 percent to £45.4m (2007: £32.9m).
- Group operating profit £3.5m (2007: £1.4m).
- Group operating profit includes £1.1m profit on the sale of freehold property (2007: nil).
- Share of Mobile Tornado Group plc losses £1.4m (2007: £0.7m for 5 months).
- Group profit after tax £1.8m (2007: £14.2m loss including discontinued operations loss of £13.8m).
- Net cash £9.2m (2007: £10.3m) and unutilised bank facilities in place for financing of major capital expenditure projects.

Operational highlights

- First full year as a Managed Services business – data and voice products.
- Full integration of Evoxus business acquired in January 2007.
- Further investment of £2.4m in Mobile Tornado Group plc, an AIM listed company, increases our equity holding to 49.9 per cent and £1.5m of convertible redeemable preference shares.
- Continued development and commercial launch of new data and voice products including the first managed service Push-To-Talk for mobiles phones.
- Delisted from AIM on 1st February 2008. A matched bargain exchange on Sharemark has commenced. InTechnology remains a public company with 574 shareholders.
- A Court approved share buy back at 35 pence per share in January 2008 reduced the issued number of ordinary shares by 10,575,821 to 131,828,622.