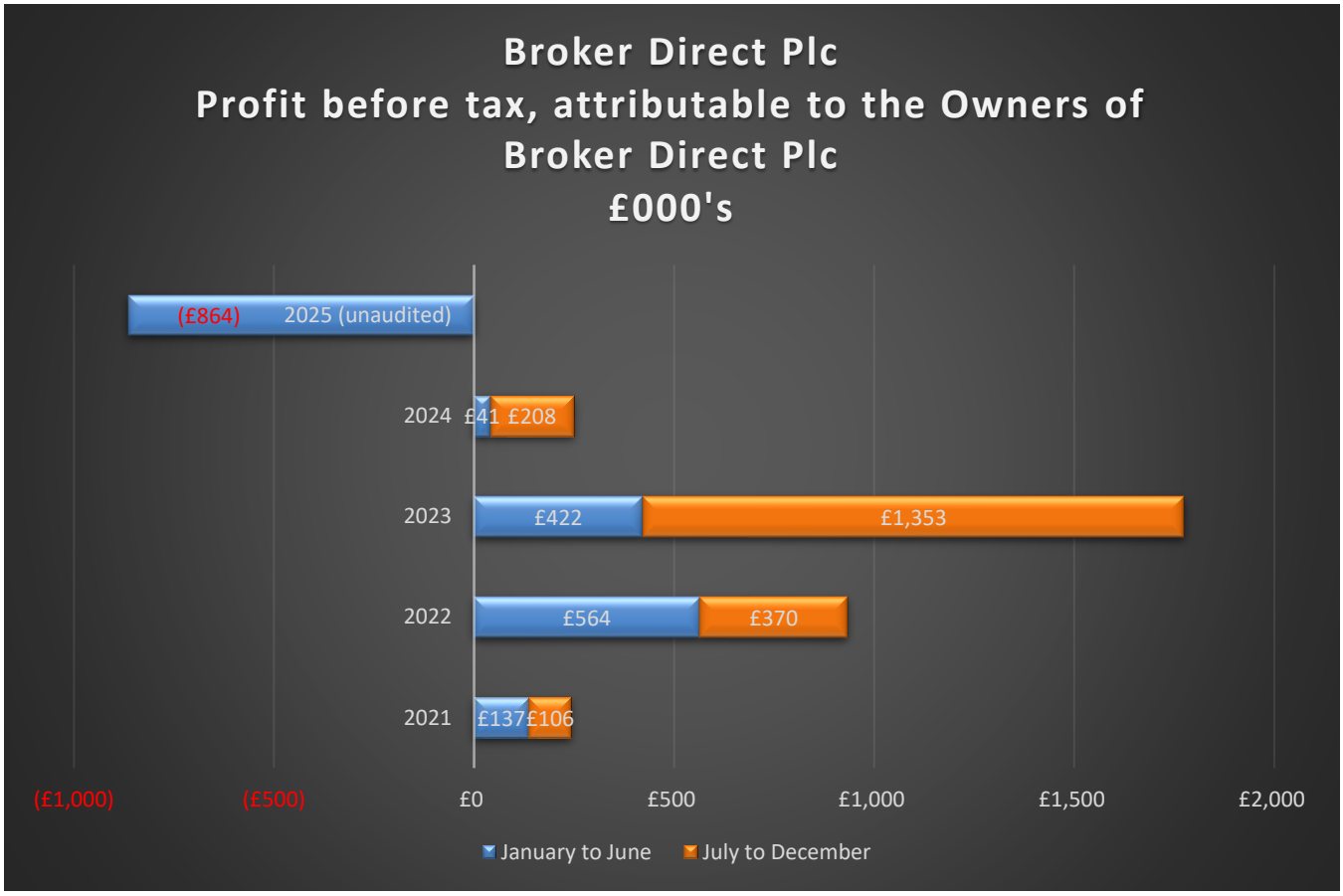
Broker Direct Plc
Interim, Unaudited Results as at 30th June 2025



Discontinued Operations

1. In July 2023, a significant and long-term partner, Zurich Insurance UK, announced that they would be exiting a number of their home and motor portfolios. As a result, the services that Broker Direct provide, started to reduce in the latter part of the year and will run off completely in 2024.
2. In 2024, we had expected to continue to work closely with our partner CPD Underwriting Solutions, to profitably build their product portfolio. However, in January 2024 a pause was imposed on CPD by their insurer backer, to suspend distributing their motor products whilst the insurer arranged their reinsurance program. In July 2024, we were informed that their motor program would not be completed and that Household policies would no longer be accepted.

As a result of the above, the Group made only a small profit in 2024 and, as noted in the 2024 Report & Accounts, we expected a significant loss in 2025

The Future

At Broker Direct, we expect growth both from established clients' plans and from new projects and contracts. Contractual arrangements are now in place for two Connected Car projects and we continue to add new claims handling contracts. Lead times mean that revenues from these activities have not yet shown significantly in the results.

BD Elite is also expected to grow in volume and profits through actions already in place

Asset Match

Broker Direct Plc shares are traded via a dealing facility operated by Asset Match Ltd, a firm authorised and regulated by the Financial Conduct Authority, to operate an electronic off-market dealing facility.

The Asset Match trading facility operates under its own code of practice which governs the behaviour of participants and the running of the periodic auctions. Asset Match operates an open auction system where volumes of bids and offers at different prices are displayed on its website together with the closing date of the auction. At the end of each auction period Asset Match pass this information through a non-discretionary algorithm that determines a "market-derived" share price based on supply and demand and allocates transactions accordingly. Bids and offers may be made and withdrawn at any time before the closing date of each auction.

Historic trade prices and volumes can be viewed at www.assetmatch.com Note: Only relatively modest volumes of shares are traded each month compared to the 4,025,934 issued share capital of the company i.e. there is a relatively illiquid market in Broker Direct Plc shares and therefore deal prices may or may not give a possible proxy for valuation.

Those wishing to trade shares on Asset Match must do so through a UK stockbroker. Asset Match can supply details of their preferred broker or you can ask them to confirm whether you can continue with your existing broker.

Shareholders are encouraged to register at www.assetmatch.com and direct any enquiries to dealing@assetmatch.com or call 020 7248 2788.

ENDS

Iain Gray
Director
Broker Direct Plc
01204 600200

The Directors of Broker Direct Plc accept full responsibility for this statement.