Augmentum Fintech plc Key Information Document - Explanation and Disclaimer

The cost, performance and risk calculations included in the Key Investor Document (KID) follow the methodology prescribed by the Packaged Retail and Insurance -based Investment Products Regulations (PRIIPS Regulations) which are set by the EU. The Company in preparing the KID is not allowed to deviate from the calculations even where they consider that these are over optimistic and may mislead investors.

As the Company is newly incorporated with no share price history the Summary Risk Indicator (SRI) and future performance scenarios presented are based on the historic share price performance of a proxy benchmark in accordance with the PRIIP Regulations. The proxy used for the Company is the AIC (Association of Investment Companies) Private Equity sector.

Investors should remember that past performance is not an indicator of future performance and that they may lose some or all of their investment.

Investors should ensure that they read the Prospectus and other information about the Company, prior to making a decision to invest, to ensure that they fully understand the risks of investing in the Company.

Key Information Document – Summary Risk Indicator

The prescribed calculations, using the AIC Private Equity sector five-year historic share price returns as a proxy, generate a SRI of 3 (out of 7) which is a medium-low risk class.

The Company considers that the SRI of 3 substantially understates the potential risk of investing in the Company and that an investment in the Company should be considered a high-risk investment.

Key Information Document - Performance Scenarios

The performance scenarios shown on a Key Information Document (KID) show what you could get back from an investment of £10,000 into the Company over a number of time periods. The four scenarios represent unfavourable, moderate and favourable market conditions, as well as a stress scenario, showing extremely unfavourable conditions.

The returns shown on the KID are produced by applying a prescribed formula to the proxy's share price returns over the last five years. They are not intended to show that the past performance of the proxy is expected to be replicated by the Company or to indicate which scenario is most likely over the time periods shown.

The Company considers that the Moderate, Unfavourable, and Stress performance scenarios presented in the KID and calculated in line with the PRIIP Regulations overstate the potential returns of the Company.

While the Company aims to deliver returns in line with the objectives of the fund, they are subject to a number of factors, including market conditions, and you should remember that the returns are not guaranteed.

Key Information Document – What are the costs?

As the Company has no operating history the PRIIPS Regulation requires the Company to estimate the expected costs it will pay each year. There can be no guarantee that this is what the Company will actually pay; the level of costs may be higher, or lower, dependent on a number of factors including the total amount raised by the Company and the performance of its investments.

In particular the amount estimated to be paid on the carried interest fee to Augmentum Capital LLP, the Company's investment adviser, is estimated at nil over the next three years as the fee is only due and payable once 80% of the proceeds have been invested and then realised, which is expected to take more than three years, whilst generating a internal rate of return of more than 10% from the investments. The actual timing and quantum of the fee paid is dependent on a number of factors, including the performance of the Company's investment portfolio, the timing of realisations and the proceeds from the realisations.