Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Augmentum FINTECH

Augmentum Fintech plc

GB00BG12XV81

Augmentum Fintech plc is considered the manufacturer for the purposes of this document. Its website is www.augmentumfintech.com and phone number is 0203 0084910. Frostrow Capital LLP (Frostrow) is the Alternative Investment Fund Manager of the Company. Investment advice is provided by Augmentum Capital LLP (Augmentum). Frostrow and Augmentum are authorised and regulated by the Financial Conduct Authority.

Date of Production 20/02/2018

What is this Product?

Augmentum Fintech plc (the Company) is a public limited company whose shares will be premium listed on the London Stock Exchange (LSE) and will register with HMRC as an investment trust.

The Company's investment objective is to generate capital growth over the long term through investment in a focused portfolio of fast growing and/or high potential private financial services technology ("fintech") businesses based predominantly in the UK and wider Europe.

The Company does not have a fixed life. The intended retail investors are those with a long-term (at least five years) investment horizon, the ability to bear capital losses and with, at least, basic market knowledge and experience. Investors should consider investment in the Company as part of a wider portfolio of investments.

The Company may borrow for working capital purposes; this could potentially magnify any gains or losses made by the Company.

Shares of the Company will be bought and sold on the LSE. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually, at any given time, the price you pay for a share will be higher than the price you could sell it.

Please also see the document called "Key Information Document - Explanation and Disclaimer" available at www.augmentumfintech.com.

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

1	2	3	4	5	6	7

Lower Risk **Higher Risk**

The risk indicator assumes you hold your shares in the Company for at least five years.

We have classified this product as 3 out of 7, which is a medium low risk class.

This rates the potential losses from future performance at a medium low level. Any return you receive depends on future market performance and is uncertain. The Company does not seek any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the summary risk indicator other risks, including those associated with investing in early stage private businesses in a narrow industry sector and holding a concentrated portfolio of investments, may affect the Company's performance. Please refer to the Company's Prospectus at www.augmentumfintech.com which should be read to ensure a full understanding of the risks involved in investing in the Company. An investor should not make a decision to invest in the Company solely on reading this Key Information Document.

What are the risks and what could I get in return? (continued)

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment has performed and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Company is not able to pay out.

Investment £10,000

Scenarios		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	£7,666	£7,923	£7,379
	Average return each year	-23.3%	-7.5%	-5.9%
Unfavourable scenario	What you might get back after costs	£11,080	£14,970	£20,575
	Average return each year	10.8%	14.4%	15.5%
Moderate scenario	What you might get back after costs	£11,950	£17,062	£24,360
	Average return each year	19.5%	19.5%	19.5%
Favourable scenario	What you might get back after costs	£12,884	£19,441	£28,833
	Average return each year	28.8%	24.8%	23.6%

The figures shown include all the costs of the product itself, but does not include the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Company is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors.

As a shareholder you would not be able to make a claim to the Financial Services Compensation Scheme, or other compensation or guarantee scheme, in the event that the Company is unable to pay out. If you invest in the Company, you should be prepared to assume the risk that you could lose some or all of your investment.

What are the costs?

Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get in the moderate scenario. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Company itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	£273	£965	£1,909
Impact on return (RIY) per year	2.3%	2.3%	2.3%

What are the costs? (continued)

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	**Entry costs**	N/A	There are no direct entry costs associated with this product.
	Exit costs	N/A	There are no direct exit costs associated with this product.
Ongoing costs	**Portfolio transaction costs**	0.1%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.2%	The impact of the costs that are incurred each year for managing your investments and running the Company.
Incidental costs	**Performance fees**	N/A	The Company does not pay performance fees.
	Carried interests	N/A	Augmentum will receive 15 per cent of the net realised profits from the investments and follow-on investments made over the relevant period once the Company has received an aggregate annualised 10 per cent. realised return on investments and follow-on investments made during the relevant period. Augmentum's return is subject to a catch-up provision in its favour. The first relevant period will be from admission to the date that 80% of the Company's net assets raised have been invested.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Company's shares have no required minimum holding period but are designed for long term investment; you should be prepared to stay invested for at least 5 years. This period is deemed appropriate due to the long-term investment horizon taken by Frostrow and Augmentum. Investors will be able to sell their shares, after the Company has been admitted to trading, at any time when the LSE is open, either directly or via their advisor or distributor.

How can I complain?

As a shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the Company or the Key Information Document can be made via the Contact section of the Company's website, www.augmentumfintech.com, by emailing info@frostrow.com or in writing to the Company at 25 Southampton Buildings, London, WC2A 1AL.

Other relevant information

The cost, performance and risk calculations included in this Key Investor Document follow the methodology prescribed by EU rules. As the Company is newly incorporated with no share price history the performance scenarios presented are based on the historic share price performance of a proxy benchmark in accordance with the PRIIP Regulations. The proxy used for the Company is the AIC Private Equity Sector.

The costs shown in the 'What are the costs?' section may differ materially from the Ongoing Charges Figure declared in the Company's Annual Report, Factsheet and website as the methodology for calculation of costs mandated under PRIIPs includes, for example, the costs of the Company's borrowings and the transaction costs of buying and selling investments in the portfolio. As the Company has no operating history the costs shown in this document are an estimate of expected costs that the Company will pay over the next five years and there can be no guarantee that this is what the Company will actually incur; the level of costs may be higher, or lower, dependent on a number of factors including the total amount raised by the Company and the performance of its investments.

The Prospectus and Investor Disclosure Document are available on the website, www.augmentumfintech.com, along with other information on the Company.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The person selling you or advising you about the Company will provide you with additional information about these.