VP Fintech Group investee Valens Pay signs significant contract

The VP Fintech Group, the specialist banking tech investment company announces that its subsidiary, Valens Pay, has joined up with MSTRpay, a provider of international banking services, to offer their *Valens Pay* banking solutions to it's growing number of international customers with more than 700,000 customers being on boarded now.

Due to the growth of international customers, specifically in Africa, India, and South America, MSTRpay needed a payment technology that worked across a number of countries and currencies.

Valens Pay makes it quick and easy to transfer money internationally, using multi-currencies. Every customer can have their own account, a prepaid card, and also access international transfers.

MSTRpay will now offer the *Valens Pay* service to 700,000 customers, with a potential of more account holders in the future all of whom will also be *Valens Pay* customers.

James Holmes, Co-Founder and Director of VP Fintech Group said, "It can be difficult to transfer monies from developing nations to other countries, especially through multiple currencies, both simply and quickly. *Valens Pay* solves all the challenges that banks and their clients have with regard to currencies, transfers, speed and simplicity. Where other clients currently suffer layer after layer of complexity to transfer monies from one place to another, banks with *Valens Pay* get a solution that works. MSTRpay will be outstanding partners for *Valens Pay* who are proud to be working in developing countries to improve banking services for all. The industry benchmark valuation of each customer based on fundraise valuations varies, but is often seen between $400 and $1,200 and whilst we are being cautious and expect to discount this, the value of the contract is significant and is expected to be within nine digits."

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See https://vpfintechgroup.com/