

Andina Plc

(“Andina” or the “Company”)

Admission Statement

The Board of Andina Plc, a company focused on developing projects in electricity and regulated services in Latin America, is pleased to announce the admission of its ordinary shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held in August 2014. Thereafter, auctions will be held monthly. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

The directors of the Company are:

Neil Bleasdale (*Chairman*)

Luis Alvares Poli (*Chief Executive Officer*)

Nigel Duxbury (*Chief Financial Officer and Company Secretary*)

Marcelo Comba (*Non-Executive Director*)

Jorge Depresbiteris (*Chief Operating Officer*)

Registered office:

Berkeley Square House, Berkeley Square, London W1J 6BD

Neil Bleasdale, Chairman of Andina Plc, commented:

“The Board believes the admission of its shares to trading on Asset Match will provide shareholders with liquidity and price visibility on an established platform. Notwithstanding the delays in the implementation of new tariffs, the Board believes recent changes proposed in the regulatory environment will help to ensure the long-term sustainability of the group’s operations.”

1. Company description

Andina is a company focused on developing attractive projects in electricity and regulated services in Latin America.

2. Strategy and prospects

The group’s focus is on the energy sector including electricity generation and distribution and other regulated public sectors in South America. Its principal assets are a 51% indirect controlling interest in Empresa Distribuidora de Electricidad de Mendoza Sociedad Anónima, the main electricity distribution company in the Province of Mendoza (“EDEMESA”) and an indirect controlling 47% interest in Hidroeléctrica Ameghino Sociedad Anónima, a 60MW hydroelectric power plant in the Province of Chubut (“HASA”).

The company is also looking to secure opportunities in other regulated companies in the gas distribution sector and in renewable power generation projects.

3. Board of directors

Brief biographies of the directors of the Company are set out below.

Neil Bleasdale - *Chairman*

Neil joined the Board on 17 May 2013. Neil is the Chairman and Chief Executive Officer of EDEMSA. He is a businessman and holds a B.A. (with honours) from the University of Leeds, England. He also acts as a non-executive director and alternate director of a number of other Argentine companies.

Luis Alvarez Poli - *Chief Executive Officer*

Luis joined the Board on 6 June 2012. Luis graduated as a Certified Public Accountant and Corporate Administrator from the Universidad Católica Argentina in Buenos Aires. He also has a postgraduate MBA from the Instituto de Altos Estudios Empresariales IAE. Luis has more than 19 years of experience in capital markets, investor relations and financial restructuring in energy and media companies. He was previously a financial director and manager in, among others, Transportadora de Gas del Sur and Petrobras (formerly Perez Companc) and has also worked for Banco Macro in the capital.

Jorge Depresbiteris - *Chief Operating Officer*

Jorge joined the Board on 17 May 2013. Jorge graduated from Universidad Tecnológica Nacional with a degree in Electrical Engineering in 1982. He has many years of experience in different roles in multi-national electricity companies and is currently Commercial Manager at EDEMSA responsible for commercial operations, planning and strategies and customers service. Jorge worked in several management positions in both generation and distribution for CMS Energy from 1994 to 2008 in Argentina and Venezuela, where he was General Manager of the vertically-integrated Seneca power company in Isla Margarita, with 125,000 customers.

Nigel Duxbury - *Chief Financial Officer and Company Secretary*

Nigel joined the Board on 6 June 2012. Nigel has extensive experience both as a finance director and senior executive in small and large quoted and unquoted companies within Europe, Asia and the USA. He has a background in finance and accountancy, having qualified as a chartered accountant with Touche Ross, London.

Marcelo Comba - *Non-Executive Director*

Marcelo joined the Board on 17 May 2013. Marcelo graduated as a solicitor from the University of Buenos Aires in 1988 and became a Master in Business Law in 1994. After working in the legal departments of Siemens S.A. and Ferrovias SAC, he has worked since 2002 as a Partner in the law firm of Aidar Bestene-Garcia Moreno & Associates. From 2004 to 2013 he was also President of HASA.

4. Share capital and significant shareholders

At 30 June 2014 the Company's issued share capital consists of 96,156,112 ordinary shares with a nominal value of 10 pence each, each share having equal voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of ordinary shares with voting rights is 96,156,112.

The ordinary shares are not admitted to trading on any exchange or trading platform other than Asset Match.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of shares</i>	<i>Percentage holding</i>
Albor Group Limited	15,264,913	15.87%
International Capital Markets Group Chile S.A.	13,356,799	13.89%
Fildran S.A.	7,089,895	7.37%
Jose Luis Manzano	6,190,619	6.43%
Prifen S.A.	6,084,777	6.32%
Integra Capital USA LLC	5,882,631	6.11%
Sommers International Holdings, Inc.	5,724,342	5.95%
Mezzo Trading International, Inc.	3,816,228	3.96%

5. Financial statements

The Company's latest annual report and accounts for the year ended 31 December 2013 can be accessed on the [company profile page](#) and at www.andinapl.com.

6. Legal and arbitration proceedings

Except as disclosed in the financial statements of Andina Plc and EDEMSA, during the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which has or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility statement

The directors of Andina Plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held in August 2014. Thereafter, auctions will be held monthly. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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