



30 December 2014

**Security Research Group plc**

**(“SRG”, the “Company” or the “Group”)**

**Admission Statement**

The Board of Security Research Group plc, a diverse group of companies consisting of specialist electronics, property information services and bespoke packaging solutions, is pleased to announce the admission of its ordinary shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held in February 2015. Thereafter, auctions will be held quarterly. More information, including exact auction dates and details on how to buy and sell, are available on the [company profile page](#).

**The directors of the Company are:**

Jonathan Mervis (*Chairman*)

John Warwick (*Financial Director and Company Secretary*)

Tweedie Brown CBE (*Deputy Chairman*)

Bernard Connor (*Group Chief Executive*)

David Holme (*Non-Executive Director*)

**Registered office:**

133 Ebury Street, London SW1W 9QU

**Jonathan Mervis, Chairman of Security Research Group plc, commented:**

“The Board believes the admission of its shares to trading on Asset Match will provide shareholders with liquidity post cancellation from AIM, and price visibility on an established platform.”

**1. Company description**

Security Research Group plc comprises Specialist Electronics, consisting of Audiotel International Limited (“Audiotel”) and its subsidiary Security Research Limited, Property Information Services Businesses (“PSG”) and Moore & Buckle (Flexible Packaging) Limited (“M&B”).

**2. Strategy and prospects**

The Group has three divisions, Specialist Electronics, Property Information Services and Packaging Solutions.

The Specialist Electronics Division manufactures and sells specialist electronic equipment used in the surveillance and counter-surveillance market. Underpinning this offering is a strong heritage in focused research and product development giving the company technical leadership in its chosen area of operations. Sales are achieved either directly through its sales team or via its worldwide network of distributors.

The Property Information Services Division is one of the top three providers of property information searches. The division runs a national franchising network together with its own large franchise and also has an energy reports business and a regulated business sourcing financial products. The clients are conveyancing solicitors, who undertake the legal side of a property transaction.

The Packaging Solutions Division provides flexible packaging solutions to a variety of industry sectors, including the food and pharmaceutical markets.

With new products and markets being developed in the Specialist Electronics Division, an increasing number of housing transactions benefiting the Property Information Services Division and the Packaging Solutions Division continuing to maintain its consistent level of performance the future can be viewed with confidence.

### **3. Board of directors**

Brief biographies of the directors of the Company are set out below.

#### **Jonathan Mervis – Chairman**

Jonathan has a background in mergers and acquisitions and corporate restructuring both in the UK and Internationally. He has led teams responsible for corporate expansion and enhancement of shareholder value in two listed companies. He was Chairman of Hansom Group plc and before that Chief Executive of Unigroup plc. He was appointed to the Board in December 2005.

#### **John Warwick – Financial Director and Company Secretary**

John was formerly the Finance Director of the AIM listed company Hansom Group plc and has assisted numerous other businesses with their successful financial development before his appointment to the Board in December 2005.

#### **Tweedie Brown CBE – Deputy Chairman**

Tweedie has a background in general management and logistics having previously been a Career Army Officer, Chief Executive of the British Forces Post Office and commanding the Defence College of Logistics. He has been an advisor to Ministers on Executive Agencies and quality initiatives in Government, and was awarded the OBE in 1993 and the CBE In 2003. He previously held the appointment of MD of PSG Franchising Ltd from November 2004 and joined the Board in January 2006.

#### **Bernard Connor – Group Chief Executive**

Bernie was appointed to the Board in April 2007 as Director of Group Operations and has assumed responsibility for the development of operations at PSG Franchising. He has been Managing Director of Audiotel since his appointment In March 2006. Bernie comes directly from Computer Cab, where, as Operations Director over the previous five years he presided over the growth of pre-tax profits in the company from £1.8m to over £5m.

#### **David Holme – Non-Executive Director**

David is a Chartered Accountant and has held a number of directorships in commerce and financial services involving both quoted and unquoted companies. He joined the Board In January 2006.

### **4. Share capital and significant shareholders**

At 30 December 2014 the Company's issued share capital consists of 19,328,900 ordinary shares with a nominal value of 20 pence each, each share having equal voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of ordinary shares with voting rights is 19,328,900.

The ordinary shares are not admitted to trading on any exchange or trading platform other than Asset Match.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of shares</i>	<i>Percentage holding</i>
Hawk Investment Holdings Limited	3,558,329	18.4%
Jonathan Mervis	2,795,945	14.4%
Artemis Investment Management Limited	1,770,432	9.1%
Groundlinks Limited	1,437,882	7.4%
Seraffina Holdings Limited	1,367,734	7.0%
Retro Grand Limited	1,247,319	6.4%
Jonathan Davie & Family	611,714	3.1%

#### **5. Financial statements**

The Company's latest annual report and accounts for the year ended 31 March 2014 can be accessed on the [company profile page](#) and at [www.srgroupplc.com](http://www.srgroupplc.com).

#### **6. Legal and arbitration proceedings**

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which has or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

#### **7. Responsibility statement**

The directors of Security Research Group plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

**REMINDER:** It is intended that the first auction in the Company's shares will be held in February 2015. Thereafter, auctions will be held quarterly. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

-- ENDS --