

Leed Resources plc

(“Leed Resources”, “Leed” or the “Company”)

Admission Statement

The Board of Leed Resources plc, an investing company focused on opportunities in the natural resources sector, is pleased to announce the admission of its Ordinary Shares to the Asset Match platform ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held towards the end of November 2016 as a one-off auction. Thereafter, auctions will be held quarterly. More information, including exact auction dates and details on how to buy and sell, are available on the [company profile page](#).

The directors of the Company are:

Ian Gibbs (*Non-Executive Chairman*)
Charles Zorab (*Non-Executive Director*)
Charles Grundy (*Non-Executive Director*)
Robert Porter (*Company Secretary*)

Registered office:

55 Gower Street, London, WC1E 6HQ, United Kingdom

Charles Zorab, Non-Executive Director of Leed Resources plc, commented:

“Leed Resources is pleased to announce it will be working with Asset Match to provide a market for our shareholders. It is essential to provide our shareholders with the best option for liquidity following the AIM cancellation and we expect Asset Match to provide that service with the utmost transparency.”

1. Company description

Leed Resources Plc is an investment company, focused on opportunities in the natural resources sector, including mining, oil and gas and building materials. Leed Resources has one main investment which is Battalion/High Manor and a legacy project, Manas Coal, which has been written down to zero. Please also refer to the company website: www.leedresourcesplc.com.

2. Strategy and prospects

Leed has invested A\$ 1.68 million in Battalion International Ltd (“Battalion”) secured convertible loan notes. Battalion is the largest shareholder of an Australian company called High Mannor Pty Ltd (“HM”). HM quarries and processes limestone into blocks and more recently panels used as retaining walls in the construction industry in Western Australia. The advent of panels is new to the industry, having many advantages over individual blocks. Each panel contains the equivalent of 38-51 blocks, speeding up the laying, and reducing the cost of the walls. They also have environmental benefits. Leed believes these panels are a game changer, and this is also the view of many participants in the industry.

Since acquiring its first stake in HM in early 2015, Leed has been actively involved in improving the business of HM with a view ultimately that it may wish to conclude an RTO of HM. Part of our due diligence uncovered many aspects of HM which were unsatisfactory and needed change. Not least amongst this was the senior management and Leed is now part of a Steering Committee which is providing management input including a complete overhaul of business operations. Battalion for its part has sent

proposals to HM for a comprehensive re-structuring of the ownership and debt of HM and awaits a response.

Leed will continue to monitor and help improve HM through its ownership in Battalion as well as directly through the Steering Committee. It firmly believes that this can lead to significantly improved performance from HM.

3. Board of Directors

Brief biographies of the directors of the Company are set out below.

Ian Gibbs – *Non-Executive Chairman*

Ian is a founding partner and principal in Bromius Capital, a natural resources focused investment and advisory firm based in Singapore. During Ian's investment banking career he has worked on a wide range of transactions covering both equity and debt capital markets, M&A, debt restructuring and principal investment. Prior to founding Bromius, he was responsible for the SE Asian operations of a leading Asian independent merchant bank, which included a team that was directly responsible for a number of high profile and successful natural resources transactions across the region, with a particular focus on upstream oil and gas. Ian is a member of the Institute of Chartered Accountants of England and Wales.

Charles Zorab – *Non-Executive Director*

Charles is an experienced consultant to mining companies. With a background in investment banking, investment management, emerging markets and mining research, he is well placed to complement the skills of the Board. In his current role he has advised companies in Africa, Asia and the former Soviet Union. Prior to this, Charles helped to manage emerging market investment funds focused on Latin America. Before this, he worked within the investment banking division of Merrill Lynch Bank of America in emerging markets and global mining. He began his career as a metals trader with a ring-dealing member of the LME before switching to mining research. Charles is a partner in Charles Zorab Associates.

Charles Grundy – *Non-Executive Director*

Charles has a wealth of experience as a corporate finance consultant to various companies in South East Asia and Australia. He qualified as a chartered accountant with PricewaterhouseCoopers before embarking upon an advisory career within the financial services industry at PwC Consulting and then with Presidio Capital, a private investment group in Singapore where he was head of corporate finance and advisory services. His client base there has been within the industrial, manufacturing, energy and consumer sectors.

Robert Porter – *Company Secretary*

Finance Director and Chief Operating Officer with extensive international experience in all aspects of financial and operational (treasury and cash management, HR, IT, facilities, and risk) management with a proven background at board level in quoted and private businesses. Successful track record of managing shareholder value (including venture capital) in financial (private and investment banking; fund management), renewable energy, manufacturing/distribution, and media/technology sectors including acquisition and divestiture experience together with extensive experience of fundraising and management of banking and City institutional relationships. Outstanding recruiter, communicator and builder of teams with extensive change/project management expertise. Additional experience as a non-executive director/chairman of Audit Committee of an AIM-quoted company.

4. Share capital and significant shareholders

At 6 September 2016 the Company's issued share capital consisted of 3,138,077,765 Ordinary Shares with a nominal value of 0.10 pence each, each share having equal voting rights, and 67,602,008 Deferred Shares with a nominal value of 4.99 pence per share, each share having no voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of Ordinary Shares with voting rights is 3,138,077,765.

The Ordinary Shares are not admitted to trading on any exchange or trading platform other than Asset Match.

The Company has been notified of the Directors' holdings and of the following shareholder(s) that have an interest in 3% or more of the issued share capital of the Company:

<i>Name of shareholder</i>	<i>No. of Ordinary Shares</i>	<i>Percentage holding</i>
TD Waterhouse Nominees (Europe) Limited	502,842,104	16.02%
Uhuru Investments Limited	481,000,000	15.32%
HSDL Nominees Limited	469,861,254	14.97%
Barclayshare Nominees Limited	303,322,469	9.66%
Casop Holdings	257,589,694	8.20%
Investor Nominees Ltd	188,031,995	5.99%
HSBC Client Nominees	139,940,242	4.45%
Ian Gibbs *	20,070,638	0.63%
Charles Zorab	3,268,294	0.10%

* These shares are held by Bromius Limited, a company in which Ian Gibbs is a shareholder and director.

5. Financial statements

The Company's latest annual report and accounts for the year ended 30 June 2015 and interim report for the six months ended 31 December 2015 can be accessed on the [company profile page](#).

6. Legal and arbitration proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any other litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility statement

The directors of Leed Resources plc, as set about above, accept responsibility for the information contained within this document. To the best of their knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held towards the end of November 2016 as a one-off auction. Thereafter, auctions will be held quarterly. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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