



20 January 2020

**RM2 International S.A.**

**(“RM2” or the “Company”)**

### **Admission Statement**

The Board of RM2, the sustainable smart pallet innovator are pleased to announce the admission of its ordinary shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held on 29 January 2020. Thereafter, auctions are expected to be held monthly before moving onto a quarterly calendar. More information, including exact auction dates and details on how to buy and sell, are available on the [company profile page](#).

#### **The directors of the Company are:**

R. Ian Molson (*Non-Executive Chairman*)

Kevin Mazula (*Chief Executive Officer*)

Jeff Blouvac (*Chief Financial Officer*)

David Binks (*Non-Executive Director*)

Jan Dekker (*Non-Executive Director*)

Charles Duro (*Non-Executive Director*)

Andrew Geisse (*Non-Executive Director*)

Lord Rose (*Non-Executive Director*)

#### **Registered office:**

5 rue de la Chapelle, L-1325 Luxembourg, Grand Duchy of Luxembourg.

#### **Kevin Mazula, Chief Executive Officer of RM2, commented:**

“Asset Match has created a market-leading platform to provide liquidity for shareholders of privately-held companies. Following the cancellation of its shares from trading on the Alternative Investment Market of the London Stock Exchange, the Board is pleased to appoint Asset Match to facilitate secondary market trading in its shares. Initially, auctions will be scheduled monthly and the Board intends to closely monitor the trading activity on Asset Match and the auction results.”

#### **1. Company Description**

RM2 was founded to develop and bring to market a new trackable composite pallet using revolutionary technology and associated service platform. Since its inception, the company has invested significant sums into research and development on pallet manufacturing technologies, pallet design, pallet pool supply chain economics and Internet of Things trace and track technology, which it refers to as “RM2 ELIoT pallets”. The Company’s approach is to present a solution that is right, measurable and manageable across economic, quality and sustainability criteria.

#### **2. Strategy and Prospects**

RM2 has an extensive pipeline of potential deployments in North America, a good percentage of which it expects to be successfully converted over the upcoming 12-18 months. These include numerous potential deployments of RM2 ELIoT Pallets, which have generated significant interest from existing and potential customers following a number of trials of the product. The Company has, on July 19, 2019 entered into an agreement with a Fortune 500 company in North America regarding the phased deployment of 150,000 pallets

into their network. Expansion of pallet deployment with the supplier network of the Fortune 500 company continues to develop. The Company is also in the early stages of deployment of RM2 ELLoT Pallets under a distributor agreement in Mexico .

### **3. Board of Directors**

Brief biographies of the directors of the Company are set out below.

#### **R. Ian Molson – Non-Executive Chairman**

R. Ian Molson was born and grew up in Montreal, Canada and is currently a director of a number of private equity, investment and other companies including Cayzer Continuation PCC Ltd, Central European Petroleum Ltd (Deputy Chairman), Healthpoint Capital LLC and JCB Services Limited.

From 1999 to 2004, he was deputy chairman of the board and Chairman of the Executive Committee of Molson Inc., a Canadian public corporation founded in 1786. Between 1977 and 1997, he was employed by Credit Suisse First Boston, one of the leading investment banking and securities firms in the world. From 1993 to 1997, he served as co-Head of their Investment Banking Department in Europe, a position which encompassed all corporate finance, corporate advisory, mergers and acquisitions businesses in Europe, Russia, Africa and the Middle East. He graduated from Harvard University (BA Honors) in 1977.

#### **Kevin Mazula – Chief Executive Officer**

Kevin Mazula has over 20 years of managerial experience, having successfully ran and grown businesses in a range of industries and geographies, most recently as Chief Commercial Officer at PRIMUS Technologies Corp and before that as a Senior Vice President of Xerox, where he led global productivity and cost competitiveness initiatives for the firm. Prior to that, he was Vice President of Global Business Units at Jabil, where he more than doubled the revenue and profit for his business. Kevin started his career at General Electric with leadership roles in engineering, operations, and program management. Kevin graduated with honors from the Wharton School where he earned his MBA in International Finance. As a Lauder Fellow, he was also awarded a MA in International Studies from the University of Pennsylvania. Kevin earned his BSc degree in Mechanical Engineering from the Massachusetts Institute of Technology. Prior to being appointed CEO of RM2 in August 2017, Kevin joined the Company as COO in April 2016.

#### **Jeff Blouvac – Chief Financial Officer**

Before joining RM2 as Chief Financial Officer in 2014, Jeff Blouvac most recently served L’Oreal Group, one of the world’s leading fast moving consumer goods companies. As Chief Financial Officer of L’Oreal Suisse he was responsible for all Swiss market operations with an annual turnover of €250m. Mr. Blouvac held several key financial positions within L’Oreal Group since joining the organization in 1996. Mr Blouvac holds a Master’s Degree in Management from ESC Dijon.

#### **David Binks – Non-Executive Director**

David Binks brings to the Board nearly 35 years of experience in the logistics industry, gained through positions in marketing, sales and operations at FedEx Express around the world. Most recently, David was concurrently CEO of TNT and Regional President FedEx Europe, based in the Netherlands. In this role, following the €4.4 billion acquisition of TNT Express by FedEx, David led the individual business units while preparing and executing the full operational integration. Prior to this, David was Regional President FedEx EMEA where he held full P&L responsibility for Europe, the Middle East, India and Africa leading a team of 12 executive officers and a total work force of 16,000 employees and Senior Vice President for FedEx European Operations with full operational responsibility for operations in 52 countries. David holds a bachelor’s degree in Economics (Honors) from Coventry University in England.

#### **Jan Dekker – Non-Executive Director**

Jan Dekker worked for Philips Corporation from 1973 to 1981. He then joined KPMG Meijburg & Co where he became Senior Partner in the International Tax Practice. Mr. Dekker is a director for a number of private companies. He has been on the Board of RM2 since its founding, serving as Chairman from 2009 to 2013. He attended the Universities of Leyden, Rotterdam and Tilburg where he studied civil and economic and international tax law, gaining several masters degrees.

#### **Charles Duro – Non-Executive Director**

Charles Duro is the founding partner of Duro-Goebel, a Luxembourg law firm started in 1995, after having been a partner in another law firm in Luxembourg. He practices mainly in company law and is on the board of a number of Luxembourg companies active in various sectors. Mr. Duro is a former chairman of the tax commission of the “Association Internationale des Jeunes Avocats”.

#### **Andrew Geisse – Non-Executive Director**

Andrew M. Geisse is a 35+ year technology industry veteran. He currently serves in an advisory or board member capacity to nearly a dozen innovative technology and start-up firms and is an Operating Partner at Bessemer Venture Partners. Andy is the former CEO of AT&T Business Solutions and the former CIO of AT&T, Inc. Whilst CEO for AT&T’s business-to-business group, Andy was responsible for over \$70 billion of AT&T’s revenues with 65,000 employees and contractors. He also developed the group’s growth and product strategy, including AT&T’s new cloud strategy and oversaw the growth of the group’s mobility and strategic wireline services. His deep experience in digital technology as well as his involvement in advising innovative firms brings complementary knowledge and skills to the RM2 Board. Andy earned a bachelor degree in Economics and Mathematics from the University of Missouri and holds an MBA from Olin School of Business at Washington University.

#### **Lord Rose – Non-Executive Director**

Lord Rose has been the Chief Executive of a number of substantial retail businesses including Burton Group plc., Argos plc., Booker plc. and Arcadia Group plc. He was Chief Executive and also, latterly, Chairman of Marks & Spencer plc. from 2004 to 2010. He is Chairman of Ocado Group plc. and Fat Face Group Ltd as well as a number of other companies.

#### **4. Share capital and significant shareholders**

At 31 December 2019 the Company’s issued share capital consisted of 340,347,671 Ordinary Shares with a nominal value of US\$ 0.01, each share having equal voting rights.

The Company holds 454,000 Ordinary Shares in treasury and therefore the number of ordinary shares with voting rights is 339,893,671.

The ordinary shares are not admitted to trading on any exchange or trading platform other than Asset Match, having exited the Alternative Investment Market (“AIM”) effective 20 January 2020.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of Ordinary Shares</i>	<i>Percentage holding</i>
Richard Cashin	237,268,857	69.7%
Polygon Global Partners LLP	34,034,767	10.0%
R. Ian Molson and associated Family Trusts	32,442,499	9.5%
Link Fund Solutions Limited	20,001,629	5.9%

#### **5. Financial statements**

The Company’s latest annual report and accounts for the year ended 31 December 2017 can be accessed on the [company profile page](#).

#### **6. Legal and Arbitration Proceedings**

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors

are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

#### **7. Responsibility Statement**

The directors of RM2, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

**REMINDER:** It is intended that the first auction in the Company's shares will be held in January 2020. Thereafter, auctions will be held at regular intervals. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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