



21 February 2020

Peel Hotels Limited

(“Peel Hotels” or the “Company”)

Admission Statement

The Board of Peel Hotels Limited, the operator of UK hotels, is pleased to announce the admission of its ordinary shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held in March 2020. Thereafter, auctions are expected to be held quarterly. More information, including exact auction dates and details on how to buy and sell, are available on the [company profile page](#).

The directors of the Company are:

Robert Peel (*Executive Chairman*)

Neil Parrish (*Finance Director*)

Haydn Fentum (*Non-Executive Director*)

Registered office:

C/O Thrings LLP, 20 St. Andrew Street, London EC4A 3AG.

Robert Peel, Executive Chairman of Peel Hotels Limited, commented:

“I last wrote to all Shareholders prior to delisting and the cancellation of trading on the AIM Market and at that time undertook to investigate various platforms whereby Shareholders could buy or sell their Ordinary Shares in Peel Hotels Limited (“Shares”) should they so wish. The Board is very pleased to announce we have now elected to appoint Asset Match”.

1. Company Description

Peel Hotels was listed on London’s AIM in the spring of 1998 when Robert Peel bought the Bull Hotel in Peterborough. Robert had worked as Chief Executive of Mount Charlotte Hotels, renamed Thistle Hotels, from 1977-1998. That Company, under his stewardship, grew from a £300,000 Company to the second largest Hotel Company in the United Kingdom and the largest in London with over 6,500 bedrooms.

Peel Hotels now operates nine hotels in the United Kingdom spanning from Bournemouth in the South to Dunfermline in Scotland.

2. Strategy and Prospects

Robert and his brother Charles own over 50% of the Company and are committed to build a Hotel Company with the highest standards of Hotelkeeping in key locations in cities and towns in the United Kingdom. Whilst a progressive dividend policy is the paramount objective of the Company, continuing re-investment in the product is equally important. The client is King at Peel Hotels and we like to think that, being effectively family owned, we care more and give more, in order to exceed our guests’ best expectations.

3. Board of Directors

Brief biographies of the directors of the Company are set out below.

Robert Edmund Guy Peel – Executive Chairman

Robert previous worked as the Chief Executive of Mount Charlotte Hotels, renamed Thistle Hotels, from 1977-1998. Under his stewardship they grew from a £300,000 Company to become the second largest Hotel Company in the UK and the largest in London with over 6,500 bedrooms. Robert was appointed to the Board of Peel Hotels PLC on 25th November 1997.

Nicholas David Lawton Parrish – Finance Director

Appointed to the Board of Peel Hotels on 19 October 2012.

Haydn Fentum – Non-Executive Director

Appointed to the Board of Peel Hotels on 22 July 2016.

4. Share capital and significant shareholders

At 21 February 2020 the Company's issued share capital consisted of 14,012,123 ordinary shares with a nominal value of 10 pence each, each share having equal voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of ordinary shares with voting rights is 14,012,123.

The ordinary shares are not admitted to trading on any exchange or trading platform other than Asset Match, having exited the Alternative Investment Market ("AIM") effective 27 September 2019.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of Ordinary Shares</i>	<i>Percentage holding</i>
Charles Peel	3,248,471	23.2%
Value Investments Ltd	1,468,038	10.5%
David Urquhart	585,000	4.2%

5. Financial statements

The Company's latest annual report and accounts for the year ended 31 December 2018 can be accessed on the [company profile page](#).

6. Legal and Arbitration Proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility Statement

The directors of Peel Hotels Limited, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held in March 2020. Thereafter, auctions will be held at regular intervals. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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