

For immediate release

27 February 2014

**Countrywide Farmers plc
("Countrywide" or the "Company")**

Interim Results for the six months ended 30 November 2013

Countrywide Farmers plc, one of the UK's leading suppliers of products, services and advice to the rural community, announces its financial results for the six months ended 30 November 2013. The full results announcement is available on the Company website: www.countrywidefarmers.co.uk. The results were impacted by challenging conditions for retail and compound feeds, and the effects of mild autumn weather on the LPG business.

The Company operates through two channels:

- Agriculture (Direct sales & Advice), which provides feeds for livestock, seed, fertiliser and crop protection products, grain trading as well as bulk LPG and bottled gas.
- Retail sales, where farming, equestrian, pet, country clothing and gardening products are sold from 53 Countrywide stores across England & Wales.

Financial Highlights

- Group revenues rose by 3% to £143.6m (2012: £138.8m)
- Gross Profit declined by £1.0m to £19.1m (2012: £20.1m)
- Operating loss of £0.5m (2012: £0.5m profit)
- Loss after interest and tax of £0.7m (2012: £0.1m loss)

Other Highlights

- Like for like sales increase of 2% in Retail business
- Retail operating costs level with corresponding 2012 period, despite increased marketing spend
- Equestrian accessories saw 6% sales growth, following new hard copy and online equestrian catalogue
- 85% increase in E-commerce sales, following refreshed and re-launched E-commerce website
- Mixed performance from Agriculture and LP Gas business (LPG volumes down nearly 20%)
- Disposal of non-core wet fuel business

Commenting on Outlook, Nigel Hall said:

"We have seen trading continue to be difficult since the end of the first half and volumes have failed to materially improve in our compound feed, grain and LP Gas businesses as the winter stays wet and mild. Retail sales in December were also down on last year and

as a consequence full year operating profits are expected to be well short of the level reported last year.”

“Finally and most importantly, I’d like to thank all the staff who have remained committed and embraced the improvements being made throughout the business despite the challenges that the business has faced so far this year.”

ENDS

Nigel Hall
Chairman

The Directors of Countrywide Farmers plc accept full responsibility for this statement