

## BROKER DIRECT PLC

The company is reporting a small loss for the first half of the year. Although only a small profit was forecast it is disappointing since it is our first reported interim loss.

Commercial trading and OurNetwork volumes remain low and action has been taken to reduce costs.

Profits from acquisitions were lower than anticipated but are expected to improve in the second half.

Personal Lines production was higher than anticipated due to early market strengthening however additional premium increases from some carriers mean that the forecast for the remainder of the year is down and action has been taken to reduce costs.

BD Elite continues to grow strongly.

Roy Green  
Chairman

### Interim Results – June 2010

	<u>6 mths to</u> <u>30/06/2010</u> <u>(Unaudited)</u>	<u>6 mths to</u> <u>30/06/2009</u> <u>(Unaudited)</u>	<u>2009 (audited)</u>
Turnover	£12,799,487	£12,441,024	£25,366,124
Gross Profit	£6,867,108	£7,170,312	£14,705,835
Profit on ordinary activities before tax	-£42,954	£170,804	£537,801
Profit after tax	-£85,751	£80,061	£304,825
EBITDA	£394,358	£678,443	£1,521,086
Current assets	£16,512,381	£16,176,537	£17,551,001
Current liabilities	(£16,237,558)	(£15,024,188)	(£16,664,613)
Shareholders' equity	£4,316,721	£4,362,454	£4,402,472
Number of issued shares	3,974,061	3,974,061	3,974,061
Number of share options vested	227,767	120,000	120,000
Number of share options granted not yet vested	682,233	840,000	1,010,000
Average number of employees	284	283	287
Profit before tax to turnover	-0.3%	1.4%	2.1%
Current ratio	1.0	1.1	1.1