

BROKER DIRECT PLC
Interim Results to 30th June 2011

As anticipated the Company is reporting a return to profitability after the problems experienced in 2010.

Revenues were similar to first half 2010 but because of action taken to reduce costs the company has returned to profit.

The Company expects these improvements to continue in the second half.

Roy Green
 Chairman

Interim Results – June 2011

	<u>6 mths to</u> <u>30/06/2011</u> <u>(Unaudited)</u>	<u>6 mths to</u> <u>30/06/2010</u> <u>(Unaudited)</u>	<u>2010 (audited)</u>
Turnover	£12,791,808	£12,799,487	£23,664,882
Gross Profit	£6,821,615	£6,867,108	£13,213,551
Profit / Loss on ordinary activities before tax	£258,119	(£42,954)	(£1,758,766)
Profit after tax	£191,008	(£85,751)	(£1,676,996)
EBITDA	£560,306	£394,358	(£765,182)
Current assets	£19,097,972	£16,512,381	£12,675,555
Current liabilities	(£18,123,734)	(£16,237,558)	(£12,180,169)
Shareholders' equity	£2,766,333	£4,316,721	£2,745,385
Number of issued shares	3,974,061	3,974,061	3,974,061
Number of share options vested	120,000	227,767	120,000
Number of share options granted not yet vested	1,010,000	682,233	1,010,000
Average number of employees	223	284	259
Profit before tax to turnover	2.0%	-0.3%	-7.4%
Current ratio	1 .1	1 .0	1.0