

BROKER DIRECT PLC Interim Results to June 2014

After some early losses, the cost reductions implemented in quarter 1 this year have stabilised the Broker Direct company position and new product will come on stream for 2015.

At the subsidiaries level:

- The disposal of HBA Ltd has removed an element of uncertainty
- There are still regulatory threats affecting the BDElite Ltd forecast which should crystallise before the end of the year
- Insurance Compliance Services Ltd remains on target

Roy Green
Chairman

Interim Results – June 2014

	<u>6 mths to</u> <u>30/06/2014</u> <u>(Unaudited)</u>	<u>6 mths to</u> <u>30/06/2013</u> <u>(Unaudited)</u>	<u>2013 (audited)</u>
Turnover	£8,613,840	£8,547,134	£18,086,339
Gross Profit	£4,676,600	£5,015,147	£9,619,548
Operating loss before exceptional items	(£69,078)	(£229,605)	(519,425)
Net interest	(13,281)	(10,097)	(£13,478)
Exceptional items	-	-	(£984,858)
Profit / Loss on ordinary activities before tax	(£82,359)	(£239,702)	(£1,517,761)
Profit after tax	(£82,359)	(£239,702)	(£1,485,327)
EBITDA	£74,993	(£42,489)	(£421,779)
Current assets	£12,623,168	£12,988,408	£13,358,895
Current liabilities	(£12,266,676)	(£12,582,091)	(£12,962,585)
Shareholders' equity	£367,240	£1,762,782	£506,374
Number of issued shares	3,974,061	3,974,061	3,974,061
Number of share options vested	85,123	108,693	97,023
Number of share options granted not yet vested	568,516	616,307	542,977
Average number of employees	152	189	184
Profit before tax to turnover	(1.0%)	(2.8%)	(8.4%)
Current ratio	1.0	1.0	1.0

The Directors of Broker Direct Plc accept full responsibility for this statement